

**Softwood Lumber Market Price - January 2024  
used to determine February 2024 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

| Week Ending | Exchange Rate \$US/CDN (Bank of Canada)* | Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM | Price \$CDN/1000FBM |
|-------------|--|---|---------------------|
| 05-Jan-24   | 1.3343                                   | \$ 445  | \$ 594              |
| 12-Jan-24   | 1.3388                                   | \$ 445  | \$ 596              |
| 19-Jan-24   | 1.3482                                   | \$ 442  | \$ 596              |
| 26-Jan-24   | 1.3472                                   | \$ 442  | \$ 595              |
| Average     |  |   | \$ <b>595</b>       |

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Price \$CDN/1000FBM" average for the month.
2. Go to the Manitoba timber dues table for softwood lumber at:  
[https://gov.mb.ca/forest/forestry/crown\\_timber/dues/index.html](https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html)
3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>