

**Kraft Market Price - December 2018
used to determine January 2019 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
07-Dec-18	1.3293	1,320	1,340	\$ 1,330	\$ 1,768
14-Dec-18	1.3373	1,320	1,340	\$ 1,330	\$ 1,779
21-Dec-18	1.3473	1,320	1,340	\$ 1,330	\$ 1,792
28-Dec-18	1.3623	1,320	1,340	\$ 1,330	\$ 1,812
Average					\$ 1,788

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.

2. [Go to the Manitoba timber dues table for kraft:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)
http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html

3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>