

# HOMEWorks!

*Creating stronger communities through housing solutions*

## Viriden Centennial Housing Corporation Seniors Housing

**Housing Partner:** Viriden Centennial Housing Corporation  
**Building Type:** Apartment building  
**Investment Priority:** Low-to-moderate income seniors

### Project Description:

- ◆ **Location:** 560 Thomas Drive North, Viriden, Manitoba
- ◆ **Number of Households:** 40 rental housing units consisting of 19 one-bedroom units and 21 two-bedroom units
- ◆ **Total Estimated Project Cost:** \$7,320,401
- ◆ **Federal/Provincial Contribution Toward Project Cost:** HOMEWorks! Rental and Cooperative Housing Program (HW-HRCHP) funding of up to \$2,487,325; the remaining costs will be a combination of tenant equity and mortgage financing.
- ◆ **Additional Information:** This project will be funded through the Federal Economic Stimulus Funding for seniors' housing announced in the 2009 federal budget and HOMEWorks! Manitoba's long term housing strategy. The federal and provincial governments are contributing equally to this initiative under the amended Canada-Manitoba Affordable Housing Program Agreement. The proponent agrees to lease at monthly rents of \$565 for the one-bedroom units and \$675 for the two-bedroom units.

**Status:** Construction is expected to begin in Spring 2010.

